

NEWS RELEASE

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AIRAM EXPANDS MANUFACTURING FACILITY

Covington, Ohio –Sept 24, 2007- AIRAM® Press Co. Ltd., announced today that the press manufacturer has completed expansion of its Covington, Ohio based facility. The facility, shared with AIRAM's sister company Concept Machine & Tool Inc., now totals 22,000 square feet and is climate controlled. The added space will allow AIRAM to house larger machinery and assembly equipment to support production of bigger press orders the company is receiving. AIRAM has also installed a new 20 ton overhead crane.

“The expansion will also allow us to reduce delivery time,” said Fred Ratermann, President of AIRAM, “and we’ve been able to enhance the flexibility we provide to customers. In addition to custom engineered models, we can provide solutions that include placing three presses on a common bed. Each press can be cycled to perform a different task. Tooling changeover is eliminated and capital equipment investment reduced since this configuration is able to take the place of one large press.”

AIRAM offers a diverse range of standard and custom engineered pneumatic presses (3 to 210 tons) suited to general stamping needs as well as piercing, blanking, forming, cut-off, coining, embossing, laminating and assembly type operations. In addition the press manufacturer provides a precision press line for progressive stamping operations. AIRAM's P-Series (7 to 200 tons) is built with patented technology for higher speeds and designed to run progressive and other dies with off center loads. Both press lines offer a low cost alternative to mechanical or crank presses and are virtually maintenance free.

AIRAM® pneumatic presses have been synonymous with high speed roll forming lines for more than 40 years. Under the new ownership of joint partners Fred Ratermann and John Bornhorst, the press line, now headquartered in Covington, Ohio, has been expanded to serve a broader

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market. Moving forward under the name AIRAM® Press Co. Ltd., Ratermann and Bornhorst are combining the equipment's history of reliable performance with a versatility that also makes AIRAM presses, 3 to 210 tons, well suited to general stamping needs as well as piercing, blanking, forming, cut-off, coining, embossing, laminating and assembly type operations. In addition, the AIRAM product line has been expanded to include its P-Series, a precision press for progressive stamping operations. Available in 7 to 200 tons, AIRAM's P-Series is built with patented technology for higher speeds and designed to run progressive and other dies with off center loads. Both press lines offer a low cost alternative to mechanical or crank presses and are virtually maintenance free. AIRAM's new leadership and its technical staff offer 130 years of combined technical knowledge and in-depth application engineering expertise to help stampers select the right production system for different processes - from simple jobs to complex projects. Beyond just the press, AIRAM is able to provide the metalforming industry with total stamping solutions that include the die, feed line, automation and other ancillary equipment. On-site stock, including special press sizes, the capability to economically custom engineer press models, a comprehensive spare parts inventory, rebuild and preventative maintenance programs help stampers optimize uptime. Committed to equipping customers with the tools they need to be competitive, AIRAM offers flexible production systems able to manufacture quality parts at low cost.

For more information visit www.airam.com